

FOR IMMEDIATE RELEASE

Jones Trading Names Bryan Turley Managing Director

Expands Investment Banking Practice

(Los Angeles: June 30, 2015) Jones Trading Institutional Services LLC, a leading block trading firm in U.S. and international securities for its institutional customer base, announced today that industry veteran Bryan Turley has been named Managing Director of Jones Trading's Capital Markets Group.

For 40 years, JonesTrading has been focused on providing the most efficient solutions for equity transactions, both between institutional investors and on behalf of public corporations seeking financing. Using its network of global institutional investors JonesTrading removes many of the costs and conflicts of the traditional investment banking model, allowing public companies to more efficiently raise capital.

JonesTrading bases its Capital Markets Group on the relationship and block trading model that has driven the firm for 40 years. Mr. Turley has over two decades of international experience in investment banking, capital markets, and private equity. Prior to joining JonesTrading, he served as Principal and Head of the Financial Institutions Group for MLV & Co., and served on MLV's Engagement and Investment Committees, as well as a key leader of the Management Committee. Before MLV he was CEO of the Sorrento Group, a private equity firm that focused on U.S. and UK multi-family strategies. Earlier in his career he worked for Anglo Irish Bank and NCB a division of Royal Bank of Scotland.

Said Alan Hill, JonesTrading CEO: "Our Capital Markets Group provides innovative alternatives to traditional financings. Public companies are seeking more efficient financing alternatives than the traditional banking services offered. Bryan's expertise, especially in REITS and Financial Services will expand Jones' expertise in these areas."

Said Bryan Turley of JonesTrading's Capital Markets Group: "JonesTrading has a tremendous base of institutional investor clients, built over its 40 year history. I look forward to helping public companies tap this network to raise capital through the most efficient platform in the industry."

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About Jones Trading

JonesTrading is one of the oldest and largest pure trading firms headquartered in the U.S. and a worldwide leader in block trading. Since 1975, the sole focus of JonesTrading has been creating liquidity for institutions on an unconflicted basis. The ability to provide a secure, trusted platform connecting a diverse group of institutional market players enables the firm to unlock liquidity, while providing best-quality execution for larger and more complex trades.

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