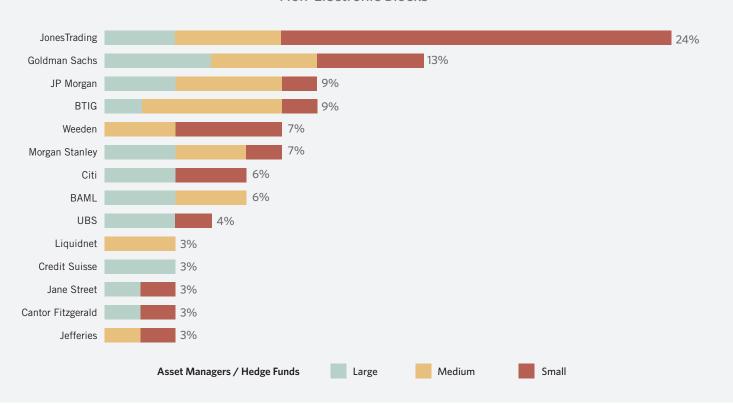
Jones Trading continues to dominate non-electronic blocks as they lead the next broker, Goldman, by almost 2x

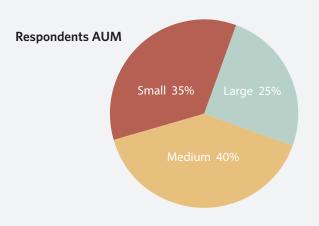
Institutional Equity Trading Report 2019*

Non-Electronic Blocks



Global AUM (USD)

Category	Asset Managers	Hedge Funds
Large	>\$150B	>\$3B
Medium	\$25-150B	\$500M-\$3B
Small	<\$25B	<\$500M



^{*} Source: The TABB Group's August 6th Report " 2019 US Institutional Equity Trading Study from the Broker League Tables"